

**Current report no. 09/2020 of 28.05.2020**

**Subject:** Conclusion of significant agreements

**Legal basis:** Article 17 (1) of the MAR Regulation – confidential information

**Content of the report:**

Management Board of GLOBAL COSMED S.A. ("Company") informs, that on May 26, 2020 the Company has concluded with ING Bank Śląski S.A. with its seat in Katowice the following agreements:

- 1) revolving credit agreement in PLN, for PLN 12,000,000 (in words: twelve millions zlotys);
- 2) tripartite multi-product agreement for a revolving working capital credit, concluded between ING Bank Śląski S.A., the Company and its subsidiary Global Cosmed Group S.A. with its seat in Jawor, for PLN 21,000,000 (in words: twenty one million zloty) of which:
  - sublimit to the Company is PLN 13,000,000
  - sublimit to Global Cosmed Group S.A. in Jawor is PLN 8,000,000.

Above mentioned credit agreements were concluded for a period of 2 years, i.e. until May 25, 2022.

The funds obtained will be primarily used to repay:

- 1) the Company's liabilities arising out of the following credit agreements:

Credit in the current account No. 15 / CK / 2012 of 14.12.2012 in Pekao S.A.  
Credit in the current account No. 5 / CK / 2012 of 12.01.2015 in Pekao S.A.  
The advance credit nr 2018/43 of 29.06.2018 in Pekao S.A.  
Non-renewable credit nr 19CRA143KON of 29.0.2019 in Pekao S.A.

- 2) the liabilities of subsidiary Global Cosmed Group S.A. with its seat in Jawor, arising out of the following credit agreements:

Credit in the current account No. 16/CK/2012 of 12.12.2012 in Pekao S.A.  
The advance credit No. 2018/42 of 29.06.2018 in Pekao S.A.  
Credit in the current account No. KRB/1605339 of 18.03.2016 in Santander Bank Polska S.A.