

Current report No. 8/2021 of 21.04.2021

Subject: The recommendations of the Management Board about profits distribution and payment of dividend for 2020.

Legal basis: Art. 17 section 1 MAR – Confidential Information

Content of the report:

The Management Board of Global Cosmed S.A. („Company”) hereby informs, that today it adopted Resolution No. 1/4/2021 regarding the recommendation of the distribution of net profit for 2020, containing a proposal for the payment of dividends.

The Management Board of the Company informs that, acting on the basis of the provisions of the dividend policy, it intends to recommend to the Ordinary General Meeting of the Company the distribution of the profit generated in 2020 in such a way, that from the individual net profit generated in the amount of PLN 14,110,233.25, as dividend, it will be paid to shareholders PLN 10,480,638.24, ie PLN 0.12 per share, which constitutes 37% of the consolidated net profit of the Global Cosmed Capital Group, amounting to PLN 28,626,000. This is in line with the adopted dividend policy, which provides for the payment of at least 35% of the consolidated net profit. The remaining part of the standalone profit in the amount of PLN 3,629,595.01 will be allocated to the reserve capital.

This recommendation will be presented to the opinion of the Supervisory Board of the Company, and then directed to the Ordinary General Meeting of the Company, which will take the final decision in this matter.