

Current report No. 9/2021 of 12.05.2021

Subject: Opinion of the Supervisory Board of Global Cosmed S.A. regarding the recommendations of the Management Board about profits distribution and payment of dividend for 2020.

Legal basis: Art. 17 section 1 MAR – Confidential Information

Content of the report:

According to current report No. 8/2021 of April 21, 2021 regarding the Management Board's recommendation about the distribution of profit and dividend payment for 2020, the Management Board of Global Cosmed S.A. ("Company") informs, that on May 12, 2021, the Supervisory Board of the Company adopted Resolution No. 1/5/2021, according to which it gives a positively opinion on the request of the Management Board of Global Cosmed S.A. on the method of distribution of profit for 2020 and decided to recommend to the Ordinary General Meeting of the Company the distribution of the profit generated in 2020 in such a way, that from the generated standalone net profit in the amount of PLN 14,110,233.25, as dividend, it will be paid to shareholders 10,480,638.24 PLN, ie PLN 0.12 per share, which constitutes 37% of the consolidated net profit of the Global Cosmed Capital Group, amounting to PLN 28,626,000. This is in line with the adopted dividend policy, which provides for the payment of at least 35% of the consolidated net profit. The remaining part of the standalone profit in the amount of PLN 3,629,595.01 will be allocated to the reserve capital.

This opinion of the Supervisory Board of the Company will be submitted to the Ordinary General Meeting, which will take the final decision on this matter.